

# Quraishi Wealth Management Firm Brochure - Form ADV Part 2A

*This brochure provides information about the qualifications and business practices of Quraishi Wealth Management. If you have any questions about the contents of this brochure, please contact us at (870) 275-4304 or by email at: [carrie@quraishilaw.com](mailto:carrie@quraishilaw.com). The information in this brochure has not been approved or verified by the United States Securities and Exchange Commission or by any state securities authority.*

*Additional information about Quraishi Wealth Management is also available on the SEC's website at [www.adviserinfo.sec.gov](http://www.adviserinfo.sec.gov). Quraishi Wealth Management's CRD number is: 280032.*

3500 E. Johnson Ave., Suite 300,  
Jonesboro, AR 72405  
(870) 275-4304  
[carrie@quraishilaw.com](mailto:carrie@quraishilaw.com)

*Registration does not imply a certain level of skill or training.*

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## **Item 2: Material Changes**

The material changes in this brochure from the last annual updating amendment of Quraishi Wealth Management on 01/21/2021 are described below. Material changes relate to Quraishi Wealth Management's policies, practices or conflicts of interests.

- Quraishi Wealth Management has updated Item 4 to disclose written acknowledgement of fiduciary status.
- Quraishi Wealth Management has removed references to Efficient Advisors. (Item 4 and Item 5)
- FormulaFolios has been acquired by Brookstone Capital Management, LLC. (Item 5)

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## **Item 4: Advisory Business**

### **A. Description of the Advisory Firm**

Quraishi Wealth Management, previously Pegasus Wealth Coaching LLC (hereinafter "QWM") is a Limited Liability Company organized in the State of Arkansas.

The firm was formed in July 2015, and the principal owner is Carrie Quraishi. In June 2016, Quraishi Wealth Management changed its name from Pegasus Wealth Coaching LLC, which initially changed its name from Quraishi Wealth Advisors LLC.

### **B. Types of Advisory Services**

#### ***Portfolio Management & Selection of Other Advisers***

QWM will direct clients to third-party investment advisers. Before selecting other advisers for clients, QWM will always ensure those other advisers are properly licensed or registered as an investment adviser. QWM conducts due diligence on any third-party investment adviser, which may involve one or more of the following: phone calls, meetings and review of the third-party adviser's performance and investment strategy. QWM then makes investments with a third-party investment adviser by referring the client to the third-party adviser. QWM will review the ongoing performance of the third-party adviser as a portion of the client's portfolio.

#### ***Financial Planning***

Financial plans and financial planning may include but are not limited to: investment planning; life insurance; tax concerns; retirement planning; education planning; and debt/credit planning.

#### ***Written Acknowledgement of Fiduciary Status***

When we provide investment advice to you regarding your retirement plan account or individual retirement account, we are fiduciaries within the meaning of Title I of the Employee Retirement Income Security Act and/or the Internal Revenue Code, as applicable, which are laws governing retirement accounts. The way we make money creates some conflicts with your interests, so we operate under a special rule that requires us to act in your best interest and not put our interest ahead of yours. Under this special rule's provisions, we must:

- Meet a professional standard of care when making investment recommendations (give prudent advice);
- Never put our financial interests ahead of yours when making recommendations (give loyal advice);
- Avoid misleading statements about conflicts of interest, fees, and investments;

- Follow policies and procedures designed to ensure that we give advice that is in your best interest;
- Charge no more than is reasonable for our services; and
- Give you basic information about conflicts of interest.

### Services Limited to Specific Types of Investments

QWM generally limits its investment advice to mutual funds, fixed income securities, insurance products including annuities, equities and ETFs. QWM may use other securities as well to help diversify a portfolio when applicable.

### **C. Client Tailored Services and Client Imposed Restrictions**

QWM offers the same suite of services to all of its clients. However, specific client investment strategies and their implementation are dependent upon the client Investment Policy Statement which outlines each client's current situation (income, tax levels, and risk tolerance levels). Clients may impose restrictions in investing in certain securities or types of securities in accordance with their values or beliefs. However, if the restrictions prevent QWM from properly servicing the client account, or if the restrictions would require QWM to deviate from its standard suite of services, QWM reserves the right to end the relationship.

### **D. Wrap Fee Programs**

A wrap fee program is an investment program where the investor pays one stated fee that includes management fees, transaction costs, fund expenses, and other administrative fees. QWM does not participate in any wrap fee programs.

### **E. Assets Under Management**

QWM has no assets under management as of December 2021.

## **Item 5: Fees and Compensation**

### **A. Fee Schedule**

#### ***Portfolio Management & Financial Planning***

Client agrees to pay QWM an Advisory Fee for comprehensive investment and financial planning services, determined, calculated and payable as follows.

Account Size	Annual Fee	Quarterly Fee
\$0 - \$499,999	1.50%	0.375%
\$500,000 - \$999,999	1.25%	0.325%
\$1,000,000 - \$3,000,000	1.00%	0.25%
Over \$3,000,000	0.80%	0.20%
Over \$5,000,000	0.65%	0.1625%

***Portfolio Management & Selection of Other Advisers Fees***

QWM may direct clients to third-party investment advisers. QWM will receive its standard fee on top of the fee paid to the third-party adviser. The fees shared are negotiable and will not exceed any limit imposed by any regulatory agency. The notice of termination requirement and payment of fees for third-party investment advisers will depend on the specific third-party adviser selected.

QWM may specifically direct clients to Brookstone Capital Management, LLC. The annual fee schedule is as follows:

Total Assets	QWM's Fee	Brookstone's Fee	Total Fee
Up to \$500,000	Up to 1.50%	0.50%	Up to 2.00%
500,000 - \$999,999	Up to 1.25%	0.45%	Up to 1.75%
\$1,000,000+	Up to 1.00%	0.40%	Up to 1.40%

*\*Please see the Brookstone Capital Management, LLC New Client Setup contract with regard to the various fee schedules, plan options and finalized fee schedule.*

QWM may specifically direct clients to Synergy Asset Management, LLC. The annual fee schedule is as follows:

Total Assets	QWM's Fee	Synergy's Fee	Total Fee
\$0 - \$1,000,000	Up to 1.50%	0.60%	Up to 2.10%
\$1,000,001 - \$3,000,000	Up to 1.25%	0.50%	Up to 1.75%
Amounts over \$3,000,001	Up to 1.00%	0.40%	Up to 1.40%

## ***Financial Planning Fees***

### **Fixed Fees**

The rate for creating client financial plans is between \$1,000 and \$10,000, depending on complexity. The fees are negotiable, and the final fee schedule will be attached as Exhibit II of the Financial Planning Agreement.

### ***Educational Seminars/Workshops***

QWM provides periodic educational seminars and workshops to clients free of charge.

## **B. Payment of Fees**

### ***Payment of Portfolio Management & Financial Planning Fees***

Fees are withdrawn directly from the client's accounts with client's written authorization. Fees are paid daily in advance.

### ***Payment of Portfolio Management & Selection of Other Advisers Fees***

For portfolios with Brookstone Capital Management, LLC, fees shall be payable monthly in arrears from the Client's managed account based on the average daily market value of the preceding month as reported by the Client's account custodian.

For portfolios with Synergy Asset Management, LLC, fees shall be payable quarterly in advance from the Client's managed account based upon the market value of the Assets on the last business day of the applicable quarter as reported by the Client's account custodian.

### ***Payment of Financial Planning Fees***

Fixed Financial Planning fees invoiced and payable via cash, check or wire.

## **C. Client Responsibility For Third Party Fees**

Clients are responsible for the payment of all third party fees (i.e. custodian fees, brokerage fees, mutual fund fees, transaction fees, etc.). Those fees are separate and distinct from the fees and expenses charged by QWM. Please see Item 12 of this brochure regarding broker-dealer/custodian.

## **D. Prepayment of Fees**

QWM collects fees in arrears and advance. Refunds for fees paid in advance will be returned within fourteen days to the client via check, or return deposit back into the client's account.

For all asset-based fees paid in advance, the fee refunded will be equal to the balance of the fees collected in advance minus the daily rate\* times the number of days elapsed in the billing period up to and including the day of termination. (\*The daily rate is calculated by dividing the annual asset-based fee rate by 365.)

## **E. Outside Compensation For the Sale of Securities to Clients**

Neither QWM nor its supervised persons accept any compensation for the sale of securities or other investment products, including asset-based sales charges or service fees from the sale of mutual funds.

## **Item 6: Performance-Based Fees and Side-By-Side Management**

QWM does not accept performance-based fees or other fees based on a share of capital gains on or capital appreciation of the assets of a client.

## **Item 7: Types of Clients**

QWM generally provides advisory services to the following types of clients:

- ❖ Individuals
- ❖ High-Net-Worth Individuals

### ***Minimum Account Size***

There is no account minimum for any of QWM's services.

## **Item 8: Methods of Analysis, Investment Strategies, and Risk of Loss**

### **A. Methods of Analysis and Investment Strategies**

#### ***Methods of Analysis***

QWM's methods of analysis include modern portfolio theory.

**Modern portfolio theory** is a theory of investment that attempts to maximize portfolio expected return for a given amount of portfolio risk, or equivalently minimize risk for a given level of expected return, each by carefully choosing the proportions of various asset.

### ***Investment Strategies***

QWM uses long term trading.

**Investing in securities involves a risk of loss that you, as a client, should be prepared to bear.**

## **B. Material Risks Involved**

### ***Methods of Analysis***

**Modern Portfolio Theory** assumes that investors are risk adverse, meaning that given two portfolios that offer the same expected return, investors will prefer the less risky one. Thus, an investor will take on increased risk only if compensated by higher expected returns. Conversely, an investor who wants higher expected returns must accept more risk. The exact trade-off will be the same for all investors, but different investors will evaluate the trade-off differently based on individual risk aversion characteristics. The implication is that a rational investor will not invest in a portfolio if a second portfolio exists with a more favorable risk-expected return profile – i.e., if for that level of risk an alternative portfolio exists which has better expected returns.

### ***Investment Strategies***

**Long term trading** is designed to capture market rates of both return and risk. Due to its nature, the long-term investment strategy can expose clients to various types of risk that will typically surface at various intervals during the time the client owns the investments. These risks include but are not limited to inflation (purchasing power) risk, interest rate risk, economic risk, market risk, and political/regulatory risk.

**Investing in securities involves a risk of loss that you, as a client, should be prepared to bear.**

## **C. Risks of Specific Securities Utilized**

Clients should be aware that there is a material risk of loss using any investment strategy. The investment types listed below are not guaranteed or insured by the FDIC or any other government agency.

**Mutual Funds:** Investing in mutual funds carries the risk of capital loss and thus you may lose money investing in mutual funds. All mutual funds have costs that lower investment

returns. The funds can be of bond “fixed income” nature (lower risk) or stock “equity” nature.

**Equity** investment generally refers to buying shares of stocks in return for receiving a future payment of dividends and/or capital gains if the value of the stock increases. The value of equity securities may fluctuate in response to specific situations for each company, industry conditions and the general economic environments.

**Fixed income** investments generally pay a return on a fixed schedule, though the amount of the payments can vary. This type of investment can include corporate and government debt securities, leveraged loans, high yield, and investment grade debt and structured products, such as mortgage and other asset-backed securities, although individual bonds may be the best known type of fixed income security. In general, the fixed income market is volatile and fixed income securities carry interest rate risk. (As interest rates rise, bond prices usually fall, and vice versa. This effect is usually more pronounced for longer-term securities.) Fixed income securities also carry inflation risk, liquidity risk, call risk, and credit and default risks for both issuers and counterparties. The risk of default on treasury inflation protected/inflation linked bonds is dependent upon the U.S. Treasury defaulting (extremely unlikely); however, they carry a potential risk of losing share price value, albeit rather minimal. Risks of investing in foreign fixed income securities also include the general risk of non-U.S. investing described below.

**Exchange Traded Funds (ETFs):** An ETF is an investment fund traded on stock exchanges, similar to stocks. Investing in ETFs carries the risk of capital loss (sometimes up to a 100% loss in the case of a stock holding bankruptcy). Areas of concern include the lack of transparency in products and increasing complexity, conflicts of interest and the possibility of inadequate regulatory compliance.

**Annuities** are a retirement product for those who may have the ability to pay a premium now and want to guarantee they receive certain monthly payments or a return on investment later in the future. Annuities are contracts issued by a life insurance company designed to meet requirement or other long-term goals. An annuity is not a life insurance policy. Variable annuities are designed to be long-term investments, to meet retirement and other long-range goals. Variable annuities are not suitable for meeting short-term goals because substantial taxes and insurance company charges may apply if you withdraw your money early. Variable annuities also involve investment risks, just as mutual funds do.

**Past performance is not indicative of future results. Investing in securities involves a risk of loss that you, as a client, should be prepared to bear.**

## **Item 9: Disciplinary Information**

### **A. Criminal or Civil Actions**

There are no criminal or civil actions to report.

### **B. Administrative Proceedings**

There are no administrative proceedings to report.

### **C. Self-regulatory Organization (SRO) Proceedings**

There are no self-regulatory organization proceedings to report.

## **Item 10: Other Financial Industry Activities and Affiliations**

### **A. Registration as a Broker/Dealer or Broker/Dealer Representative**

Neither QWM nor its representatives are registered as, or have pending applications to become, a broker/dealer or a representative of a broker/dealer.

### **B. Registration as a Futures Commission Merchant, Commodity Pool Operator, or a Commodity Trading Advisor**

Neither QWM nor its representatives are registered as or have pending applications to become either a Futures Commission Merchant, Commodity Pool Operator, or Commodity Trading Advisor or an associated person of the foregoing entities.

### **C. Registration Relationships Material to this Advisory Business and Possible Conflicts of Interests**

Carrie Jean Quraishi is a lawyer and from time to time, may offer clients advice or products from those activities and clients should be aware that these services may involve a conflict of interest. QWM always acts in the best interest of the client and clients are in no way required to utilize the services of any representative of QWM in connection with such individual's activities outside of QWM.

### **D. Selection of Other Advisers or Managers and How This Adviser is Compensated for Those Selections**

QWM may direct clients to third-party investment advisers to manage all or a portion of the client's assets. QWM will be compensated via a fee share from the advisers to which it directs those clients. This relationship will be memorialized in each contract between QWM and each third-party advisor. The fees shared will not exceed any limit imposed by any regulatory agency. This creates a conflict of interest in that QWM has an incentive to direct clients to the third-party investment advisers that provide QWM with a larger fee split. QWM will always act in the best interests of the client, including when determining

which third-party investment adviser to recommend to clients. QWM will ensure that all recommended advisers are licensed or notice filed in the states in which QWM is recommending them to clients.

## **Item 11: Code of Ethics, Participation or Interest in Client Transactions and Personal Trading**

### **A. Code of Ethics**

QWM has a written Code of Ethics that covers the following areas: Prohibited Purchases and Sales, Insider Trading, Personal Securities Transactions, Exempted Transactions, Prohibited Activities, Conflicts of Interest, Gifts and Entertainment, Confidentiality, Service on a Board of Directors, Compliance Procedures, Compliance with Laws and Regulations, Procedures and Reporting, Certification of Compliance, Reporting Violations, Compliance Officer Duties, Training and Education, Recordkeeping, Annual Review, and Sanctions. QWM's Code of Ethics is available free upon request to any client or prospective client.

### **B. Recommendations Involving Material Financial Interests**

QWM does not recommend that clients buy or sell any security in which a related person to QWM or QWM has a material financial interest.

### **C. Investing Personal Money in the Same Securities as Clients**

As part of its Code of Ethics, QWM has implemented a restricted list to ensure that neither the adviser nor its representatives will trade in securities that QWM also recommends to clients.

### **D. Trading Securities At/Around the Same Time as Clients' Securities**

Please see Item 11.C above.

## **Item 12: Brokerage Practices**

### **A. Factors Used to Select Custodians and/or Broker/Dealers**

Custodians/broker-dealers will be recommended based on QWM's duty to seek "best execution," which is the obligation to seek execution of securities transactions for a client on the most favorable terms for the client under the circumstances. Clients will not necessarily pay the lowest commission or commission equivalent.

QWM will recommend clients to use Schwab Institutional, a division of Charles Schwab & Co., Inc. and TD Ameritrade Institutional, a division of TD Ameritrade, Inc. Member FINRA/SIPC ("TD Ameritrade"). TD Ameritrade is an independent and unaffiliated SEC-registered broker-dealer.

**1. *Research and Other Soft-Dollar Benefits***

QWM does not trade client's accounts and therefore receives no research, product, or services from a broker-dealer ("soft dollar benefits").

**2. *Brokerage for Client Referrals***

QWM receives no referrals from a broker-dealer or third party in exchange for using that broker-dealer or third party.

**3. *Clients Directing Which Broker/Dealer/Custodian to Use***

QWM does not trade client's accounts.

**B. Aggregating (Block) Trading for Multiple Client Accounts**

QWM does not trade clients' accounts and therefore does not have the ability to block trade purchases across accounts.

**Item 13: Reviews of Accounts**

**A. Frequency and Nature of Periodic Reviews and Who Makes Those Reviews**

All client accounts for QWM's advisory services provided on an ongoing basis are reviewed at least annually by Carrie Quraishi, Managing Member, with regard to clients' respective investment policies and risk tolerance levels. All accounts at QWM are assigned to this reviewer.

**B. Factors That Will Trigger a Non-Periodic Review of Client Accounts**

Reviews may be triggered by material market, economic or political events, or by changes in client's financial situations (such as retirement, termination of employment, physical move, or inheritance).

## **C. Content and Frequency of Regular Reports Provided to Clients**

Each client of QWM's advisory services provided on an ongoing basis will receive a monthly report detailing the client's account, including assets held, asset value, and calculation of fees. This written report will come from the custodian.

## **Item 14: Client Referrals and Other Compensation**

### **A. Economic Benefits Provided by Third Parties for Advice Rendered to Clients (Includes Sales Awards or Other Prizes)**

QWM receives compensation from third-party advisers to which it directs clients.

With reference to Charles Schwab & Co., Inc., Charles Schwab & Co., Inc. Advisor Services provides QWM with access to Charles Schwab & Co., Inc. Advisor Services' institutional trading and custody services, which are typically not available to Charles Schwab & Co., Inc. Advisor Services retail investors. These services generally are available to independent investment advisers on an unsolicited basis, at no charge to them so long as a total of at least \$10 million of the adviser's clients' assets are maintained in accounts at Charles Schwab & Co., Inc. Advisor Services. Charles Schwab & Co., Inc. Advisor Services includes brokerage services that are related to the execution of securities transactions, custody, research, including that in the form of advice, analyses and reports, and access to mutual funds and other investments that are otherwise generally available only to institutional investors or would require a significantly higher minimum initial investment. For QWM client accounts maintained in its custody, Charles Schwab & Co., Inc. Advisor Services generally does not charge separately for custody services but is compensated by account holders through commissions or other transaction-related or asset-based fees for securities trades that are executed through Charles Schwab & Co., Inc. Advisor Services or that settle into Charles Schwab & Co., Inc. Advisor Services accounts.

Charles Schwab & Co., Inc. Advisor Services also makes available to QWM other products and services that benefit QWM but may not benefit its clients' accounts. These benefits may include national, regional or QWM specific educational events organized and/or sponsored by Charles Schwab & Co., Inc. Advisor Services. Other potential benefits may include occasional business entertainment of personnel of QWM by Charles Schwab & Co., Inc. Advisor Services personnel, including meals, invitations to sporting events, including golf tournaments, and other forms of entertainment, some of which may accompany educational opportunities. Other of these products and services assist QWM in managing and administering clients' accounts. These include software and other technology (and related technological training) that provide access to client account data (such as trade confirmations and account statements), facilitate trade execution (and allocation of aggregated trade orders for multiple client accounts, if applicable), provide research, pricing information and other market data, facilitate payment of QWM's fees from its clients' accounts (if applicable), and assist with back-office training and support functions, recordkeeping and client reporting. Many of these services generally may be

used to service all or some substantial number of QWM's accounts. Charles Schwab & Co., Inc. Advisor Services also makes available to QWM other services intended to help QWM manage and further develop its business enterprise. These services may include professional compliance, legal and business consulting, publications and conferences on practice management, information technology, business succession, regulatory compliance, employee benefits providers, and human capital consultants, insurance and marketing. In addition, Charles Schwab & Co., Inc. Advisor Services may make available, arrange and/or pay vendors for these types of services rendered to QWM by independent third parties. Charles Schwab & Co., Inc. Advisor Services may discount or waive fees it would otherwise charge for some of these services or pay all or a part of the fees of a third-party providing these services to QWM. QWM is independently owned and operated and not affiliated with Charles Schwab & Co., Inc. Advisor Services.

With reference to TD Ameritrade, QWM participates in the institutional advisor program (the "Program") offered by TD Ameritrade. TD Ameritrade offers to independent investment advisor services which include custody of securities, trade execution, clearance and settlement of transactions. QWM receives some benefits from TD Ameritrade through its participation in the Program.

As part of the Program, QWM may recommend TD Ameritrade to clients for custody and brokerage services. There is no direct link between QWM's participation in the Program and the investment advice it gives to its clients, although QWM receives economic benefits through its participation in the Program that are typically not available to TD Ameritrade retail investors. These benefits include the following products and services (provided without cost or at a discount): receipt of duplicate client statements and confirmations; research related products and tools; consulting services; access to a trading desk serving QWM participants; access to block trading (which provides the ability to aggregate securities transactions for execution and then allocate the appropriate shares to client accounts); the ability to have QWM's fees deducted directly from client accounts; access to an electronic communications network for client order entry and account information; access to mutual funds with no transaction fees and to certain institutional money managers; and discounts on compliance, marketing, research, technology, and practice management products or services provided to QWM by third party vendors. TD Ameritrade may also pay for business consulting and professional services received by QWM's related persons. Some of the products and services made available by TD Ameritrade through the Program may benefit QWM but may not benefit its client accounts. These products or services may assist QWM in managing and administering client accounts, including accounts not maintained at TD Ameritrade. Other services made available by TD Ameritrade are intended to help QWM manage and further develop its business enterprise. The benefits received by QWM or its personnel through participation in the Program do not depend on the amount of brokerage transactions directed to TD Ameritrade. As part of its fiduciary duties to clients, QWM endeavors at all times to put the interests of its clients first. Clients should be aware, however, that the receipt of economic benefits by QWM or its related persons in and of itself creates a conflict of interest and may indirectly influence QWM's choice of TD Ameritrade for custody and brokerage services.

## **B. Compensation to Non – Advisory Personnel for Client Referrals**

QWM does not directly or indirectly compensate any person who is not advisory personnel for client referrals.

## **Item 15: Custody**

When advisory fees are deducted directly from client accounts at client's custodian, QWM will be deemed to have limited custody of client's assets and must have written authorization from the client to do so. Clients will receive all account statements and billing invoices that are required in each jurisdiction, and they should carefully review those statements for accuracy.

## **Item 16: Investment Discretion**

QWM does not have discretion over client accounts at any time.

## **Item 17: Voting Client Securities (Proxy Voting)**

QWM will not ask for, nor accept voting authority for client securities. Clients will receive proxies directly from the issuer of the security or the custodian. Clients should direct all proxy questions to the issuer of the security.

## **Item 18: Financial Information**

### **A. Balance Sheet**

QWM neither requires nor solicits prepayment of more than \$500 in fees per client, six months or more in advance, and therefore is not required to include a balance sheet with this brochure.

### **B. Financial Conditions Reasonably Likely to Impair Ability to Meet Contractual Commitments to Clients**

Neither QWM nor its management has any financial condition that is likely to reasonably impair QWM's ability to meet contractual commitments to clients.

### **C. Bankruptcy Petitions in Previous Ten Years**

QWM has not been the subject of a bankruptcy petition in the last ten years.

## **Item 19: Requirements For State Registered Advisers**

### **A. Principal Executive Officers and Management Persons; Their Formal Education and Business Background**

QWM currently has only one management person: Carrie Jean Quraishi. Education and business background can be found on the individual's Form ADV Part 2B brochure supplement.

### **B. Other Businesses in Which This Advisory Firm or its Personnel are Engaged and Time Spent on Those (If Any)**

Other business activities for each relevant individual can be found on the Form ADV Part 2B brochure supplement for each such individual.

### **C. Calculation of Performance-Based Fees and Degree of Risk to Clients**

QWM does not accept performance-based fees or other fees based on a share of capital gains on or capital appreciation of the assets of a client.

### **D. Material Disciplinary Disclosures for Management Persons of this Firm**

There are no civil, self-regulatory organization, or arbitration proceedings to report under this section.

### **E. Material Relationships That Management Persons Have With Issuers of Securities (If Any)**

See Item 10.C and 11.B.

*This brochure supplement provides information about Carrie Jean Quraishi that supplements the Quraishi Wealth Management brochure. You should have received a copy of that brochure. Please contact Carrie Jean Quraishi if you did not receive Quraishi Wealth Management's brochure or if you have any questions about the contents of this supplement.*

*Additional information about Carrie Jean Quraishi is also available on the SEC's website at [www.adviserinfo.sec.gov](http://www.adviserinfo.sec.gov).*

## **Quraishi Wealth Management**

Form ADV Part 2B – Individual Disclosure Brochure

*for*

**Carrie Jean Quraishi**

Personal CRD Number: 5313613

Investment Adviser Representative

Quraishi Wealth Management  
3500 E. Johnson Ave., Suite 300,  
Jonesboro, AR 72405  
(870) 275-4304  
[carrie@quraishilaw.com](mailto:carrie@quraishilaw.com)

UPDATED: 1/4/2021

## Item 2: Educational Background and Business Experience

**Name:** Carrie Jean Quraishi      **Born:** 1982

### **Educational Background and Professional Designations:**

#### **Education:**

Juris Doctor Law, SMU Dedman School of Law - 2009  
Bachelor of Science Finance, Arkansas State University - 2005

#### **Business Background:**

07/2015 - Present	Managing Member Quraishi Wealth Management (formerly Pegasus Wealth Coaching LLC)
11/2013 - Present	Attorney Quraishi Law Firm
03/2015 - 12/2019	Investment Adviser Representative Pollock Advisory Group, Inc.
04/2012 - 11/2013	Attorney Sharp & Peterchuck
11/2011 - 02/2012	Attorney Hanshaw Kennedy
08/2011 - 11/2011	Financial Advisor Raymond James Financial Services Advisors Inc./ Raymond James Financial Services, Inc.
10/2010 - 08/2011	Financial Advisor Wells Fargo Advisors, LLC
02/2010 - 08/2010	Law clerk Womack Landis
08/2006 - 12/2009	Student Southern Methodist University

03/2008 - 04/2009	Financial Advisor Jeff Thomas - Raymond James
03/2007 - 03/2008	Representative H.D. Vest
01/2007 - 02/2008	Registered Representative Jean Russom Financial Services
08/2001 - 12/2006	Owner- Graphic Designer CR Graphics/ Q Designs
01/2001 - 05/2005	Student Arkansas State University

### **Item 3: Disciplinary Information**

There are no legal or disciplinary events that are material to a client's or prospective client's evaluation of this advisory business.

### **Item 4: Other Business Activities**

Carrie Jean Quraishi is a lawyer. From time to time, she will offer clients advice or products from this activity. Quraishi Wealth Management always acts in the best interest of the client. Clients are in no way required to utilize the services of any representative of Quraishi Wealth Management in their capacity as a lawyer.

Carrie Jean Quraishi is a licensed insurance agent. From time to time, she will offer clients advice or products from those activities. Clients should be aware that these services pay a commission and involve a conflict of interest, as commissionable products conflict with the fiduciary duties of a registered investment adviser. Quraishi Wealth Management always acts in the best interest of the client; including the sale of commissionable products to advisory clients. Clients always have the right to decide whether or not to utilize the services of any representative of Quraishi Wealth Management in such individual's outside capacities.

## Item 5: Additional Compensation

Carrie Jean Quraishi does not receive any economic benefit from any person, company, or organization, other than Quraishi Wealth Management in exchange for providing clients advisory services through Quraishi Wealth Management.

## Item 6: Supervision

As the Chief Compliance Officer of Quraishi Wealth Management, Carrie Jean Quraishi supervises all activities of the firm. Carrie Jean Quraishi's contact information is on the cover page of this disclosure document. Carrie Jean Quraishi adheres to applicable regulatory requirements, together with all policies and procedures outlined in the firm's code of ethics and compliance manual.

## Item 7: Requirements For State Registered Advisers

*This disclosure is required by state securities authorities and is provided for your use in evaluating this investment advisor representative's suitability.*

- A. Carrie Jean Quraishi has NOT been involved in any of the events listed below.
1. An award or otherwise being found liable in an arbitration claim alleging damages in excess of \$2,500, involving any of the following:
    - a) an investment or an investment-related business or activity;
    - b) fraud, false statement(s), or omissions;
    - c) theft, embezzlement, or other wrongful taking of property;
    - d) bribery, forgery, counterfeiting, or extortion; or
    - e) dishonest, unfair, or unethical practices.
  
  2. An award or otherwise being found liable in a civil, self-regulatory organization, or administrative proceeding involving any of the following:
    - a) an investment or an investment-related business or activity;
    - b) fraud, false statement(s), or omissions;
    - c) theft, embezzlement, or other wrongful taking of property;
    - d) bribery, forgery, counterfeiting, or extortion; or
    - e) dishonest, unfair, or unethical practices.

B. Carrie Jean Quraishi has NOT been the subject of a bankruptcy petition in the past ten years.