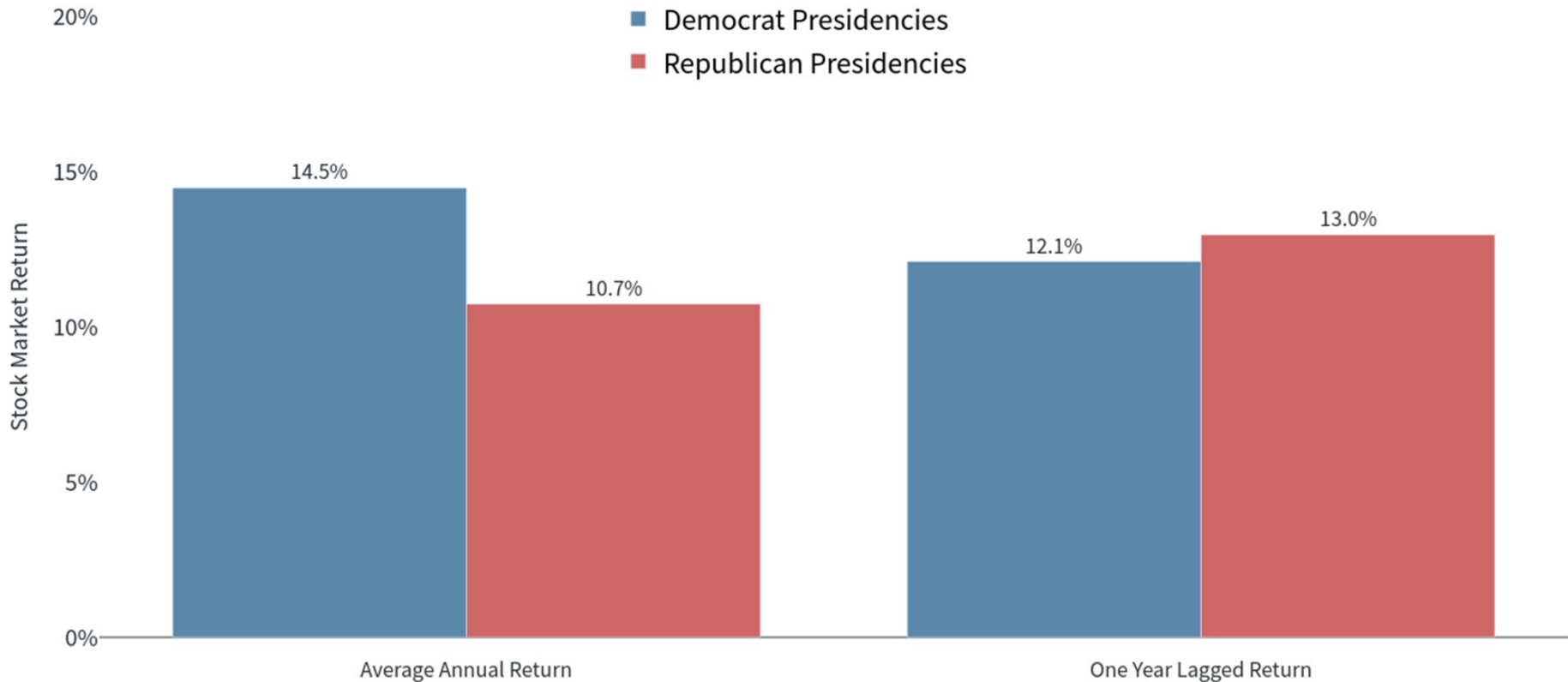


Presidential Elections and Stocks

*S&P 500 total returns by presidential party
Returns during presidency and lagged one year since 1933*



Latest data point is Dec 2023