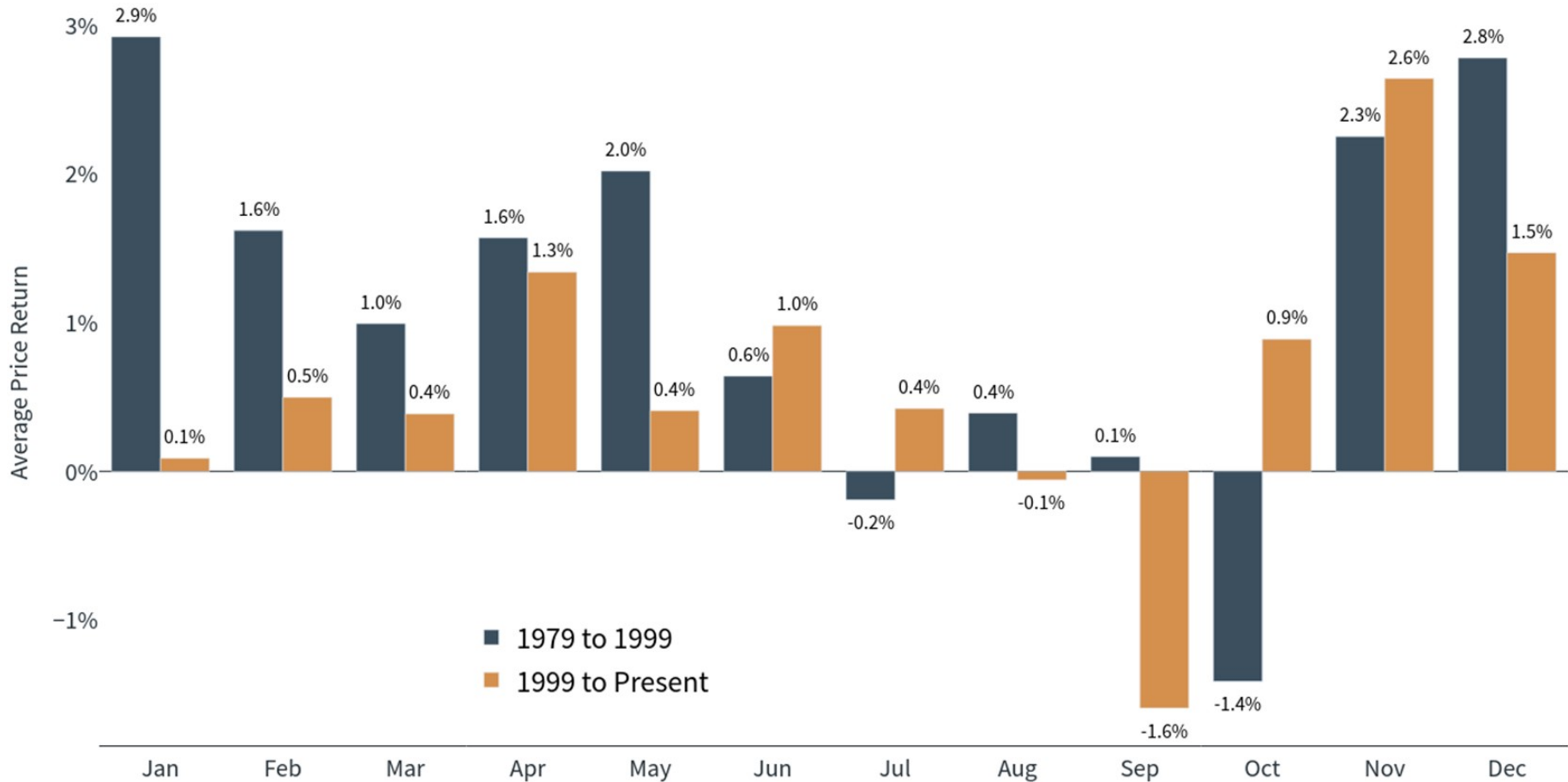


# Small Cap Seasonal Patterns

Average returns by month from 1979 to 1999 and 2000 to present  
Russell 2000 Index, Price Returns



Latest data point is Nov 30, 2023